

LM FEDERAL CREDIT UNION
101 Chesapeake Park Plaza
Baltimore, MD 21220
(410) 687-5240 or (800) 410-0501
www.lmfcu.com

I NO LONGER WORK FOR LOCKHEED MARTIN –
HOW DOES THAT AFFECT MY CREDIT UNION ACCOUNTS?

Easy Answer: Your Membership And Accounts Continue With No Change!

Accessing your accounts is easy! Many of our members have never visited our Middle River office, so you may continue to save and borrow from the convenience of your home or new place of employment. We've enclosed additional information with details on how you may do business with the Credit Union on the reverse side.

Maintaining your membership provides continued access to many Credit Union advantages:

- **Superior Member Service:** unlike the banks, you typically are not forced to wait when trying to reach a Member Service Representative.
- **Great Rates:** Our deposit and loan rates are typically better than the banks
- **Discounted Services:** Movie Passes, Theme Park tickets, Coin Machine, GAP, Extended Warranties, Carfax Reports, Costco membership, and much more!
- **Member Owned:** The Credit Union is owned by you – not outside stockholders
- We only serve individuals, not businesses
- **Convenient Services:** Free Internet Branch (online banking) with bill payment, Touch Tone Teller, Visa Check cards and lots of other services.
- **Low Fees:** Our fees are typically lower than those elsewhere

Please see the reverse side of this letter for additional information. If you have a loan with the Credit Union, please contact us to make repayment arrangements.

Be aware that if you close your Credit Union membership you may not be able to re-open your membership in the future if you are no longer within the Credit Union's field of membership.

If you have any questions regarding your accounts or other services, please don't hesitate to give us a call. We may be reached by telephone at (410) 687-5240 Monday through Thursday between 9:00 am and 6:00 pm EST and on Fridays from 9:00 am to 7:00 pm EST. You may also contact us by e-mail at info@lmfcu.com.



May I Keep My Credit Union Membership and Accounts?

Yes, your membership continues as long as you maintain \$25 or greater in your share (savings) account. You may continue to save and borrow from the Credit Union as long as you are a member (no matter whether you are employed or where you work).

How May I Transact On My Accounts?

Deposits: By payroll deduction or direct deposit (from any employer), thru the mail, or at the ATM. You may also make deposits in person in the lobby, drive thru, or after hours at the drop box located at our main entrance.

Withdrawals: By phone, online, electronic transfer to your account elsewhere (our MoneyMover Service), at any a ATM with a Visa check card or LM Federal ATM card, by writing a check, or by visiting our office. MoneyMover transfers are completed in 2-days. Withdrawal checks are mailed to your home address.

New Accounts & Other Services: You may arrange new accounts and other services online, by phone, or by visiting our office.

New Loans: Apply for new loans by phone, online or in person. Approvals are provided within a few hours or by the following business morning. Receive an instant rate quote when you apply online. New loans can be issued by Federal Express (no charge), the mail, or in person.

How Do I Repay My Existing Credit Union Loan?

Call the office to make arrangements. If you have a new job and payroll deductions are not available (check with your new employer), we typically convert your payment over to monthly payments and issue a coupon book or monthly billing statement.

You are not obligated to pay off your loan when you leave the company.

I'm leaving the company and want to transfer my company 401k funds: Can I move those fund to a credit union IRA?

Yes. Having those funds transferred to a Credit Union IRA avoids the 20% federal tax withholding requirement. The Credit Union offers IRA certificates, money markets and share accounts. Our non-profit status typically allows us to offer higher rates than those offered by other financial institutions. All IRA accounts are federally insured up to \$250,000 and have no account maintenance fees. New IRA's may be opened by mail or in the office. Speak to a New Accounts Specialist by calling 410-687-5240, option #3.

I'm Transferring To Another Lockheed Martin Group; How Does That Work?

You will be able to arrange a payroll deduction to the Credit Union. Your payroll deduction and/or direct deposit will usually carryover when you transfer. Check the LM People system when you start work at the new group to confirm. If your payroll deduction and direct deposit setups have not carried over, set those up again as usual. Our routing and transit number is 252076390. Speak to a New Accounts Specialist by calling 410-687-5240, option #3.