

LM FEDERAL CREDIT UNION
(410) 687-5240 or (800) 410-0501 www.lmfcu.com

DEPOSIT AVAILABILITY STATEMENT
as of February 27, 2010

HOW LONG DOES IT TAKE FOR FUNDS TO BECOME AVAILABLE? The amount of time for funds to become available is measured in the number of business days that follow the day of your deposit. Every day except Saturday, Sunday and federal holidays is a business day. Deposits are considered received on business days. Deposits are considered to be received the same day for check hold purposes if received by 4:30 p.m. EST Monday through Friday. Deposits made at an ATM are considered to be received the same day if received by 2:00 p.m. EST. The date and time of your deposit are listed on the deposit receipt provided by the Credit Union.

Unless a check is given same day availability, you must have available funds on deposit in a Credit Union savings or checking account in order to cash that check. You will continue to be paid dividends on funds that are being held. Funds on hold will not be available for withdrawal or payment of checks or other items presented. Certain checks and other items are given same day or next day availability as follows:

SAME DAY AVAILABILITY:	NEXT DAY AVAILABILITY*:
Cash deposits presented to a teller or the night depository	U.S. Postal money orders
Deposits made by wire transfer	Cashier's and Certified checks (subject to verification)
Checks drawn on LM Federal Credit Union	Traveler's cheques not issued by LM Federal Credit Union
Electronic credits such as direct deposit of social security, payroll or retirement income	State or local government checks issued by a government agency outside of Maryland
Any payroll check drawn upon a company that isn't within LM Federal's field of membership. New payroll checks presented may be held for one day subject to review by the Credit Union (up to 4 weeks, after that immediate availability is provided)	Any payroll check drawn upon a company that isn't within LM Federal's field of membership. New payroll checks presented may be held for one day subject to review by the Credit Union (up to 4 weeks, after that immediate availability is provided)
Any check for the payment of Lockheed Martin, MRAS, Martin Marietta pension and retirement payments	Teller, Manager, Treasurer or other Official checks drawn on a financial institution (subject to verification)
Any check drawn on a company within the Credit Union's field of membership, including Lockheed Martin, or Middle River Aircraft Systems (MRAS)	Checks drawn on an insurance company marked for the payment of Lockheed Martin, or MRAS, employee medical claims
Contract hire payroll checks (Travers, Hi-Tech etc.)	Checks drawn on any financial institution for the payment of Lockheed Martin/MRAS 401k or plan disbursements
Maryland State & local government checks	<i>*Availability of Next Day Checks: the first \$100 of the item is available the same day. The remaining balance will be available the next business morning.</i>
U.S. Treasury and Federal Agency checks	
The first \$100 of a deposit listed as "Next Day Availability"	

AVAILABILITY OF CHECKS: Unless described in the list above, the first \$100 of your deposit will be available on the next business day after the date of deposit; the rest of your deposit will be available on the 2nd business day. For example, if you deposit a \$1,000 check in person with a teller on Monday by 4:30 p.m., \$100 will be available on Tuesday, and \$900 will be available on Wednesday.

DEPOSITS AT AUTOMATED TELLER MACHINES (ATM'S): Funds from any deposits (cash or checks) made at ATM's we do not own or operate will not be available until the 3rd business day after the day of your deposit. This rule does not apply to the ATM located at the Credit Union's office. For example, if you deposit any type of check at an ATM that is not owned by this Credit Union by 2:00 pm EST on Monday, up to \$100 will be available on Tuesday and the remaining balance will be available on Thursday. Deposits made at an ATM owned by the Credit Union are subject to verification. Deposits received after 2:00 pm are subject to verification and will not be available until the next business day.

EXCEPTIONS WHICH MAY RESULT IN LONGER DELAYS: There are some exceptions that may delay the availability of funds deposited by check for a few additional days. Specifically if;

- * Checks deposited by new members will be subject to an additional two day hold for 30 days after the account is opened. Same day availability items are exempt from the longer hold. Existing members opening a new account are exempt from this requirement.
- * The Credit Union has reason to believe that a check deposited or cashed won't be paid.
- * Your check deposits exceed \$5,000 on any business day.
- * You re-deposit a check that has already been returned unpaid.
- * Your account has been repeatedly overdrawn in the last 6 months.
- * There is a Credit Union and/or banking emergency, such as computer or communication problems.

If these exceptions occur, you will receive notification. Generally, delays won't extend more than two days beyond the normal hold period.

DEPOSITS MADE AFTER 4:30 PM EST MONDAY THRU FRIDAY: For check hold purposes, deposits made after these times are considered to be made on the next business day. For example, if you deposit a \$400 local check at 5:00 p.m. on Friday, the check is considered to be received as of Monday. The first \$100 of the check is available on Tuesday and the balance is available on Wednesday.

POST-DATED ITEMS: Checks dated for the next business day may be deposited or cashed as usual. The check may not be presented to the paying financial institution until the date of the item.

PROVIDING QUALITY MEMBER SERVICE SINCE 1949
ACCOUNTS FEDERALLY INSURED TO \$250,000 BY N.C.U.A., A U.S. GOVERNMENT AGENCY