

NEWS&NOTES

MARCH 2024

Credit Card Balance Transfer Offer!



You may transfer balances from a credit card or personal loan with another lender to your new or existing LMFCU Visa Platinum credit card and pay a low 3.99% Annual Percentage Rate for 9 months!

This offer ends on May 15th 2024. A small 2% balance transfer fee is charged to your card.

Please contact the office to apply for a credit card and/or balance transfer.

Are You Headed Off To College or Trade School in 2024?

The \$12,000 Credit Union College Scholarship Program for 2024 is underway!

Apply and you will receive a \$50 VISA Gift Card for your submission!!

Deadline for applications is April 15, 2024.

Visit Imfcu.org for additional information.

Tax Scams and Consumer Alerts

Visit the IRS website "Tax Scams/Consumer Alerts" page for information on the following scams:



- Unclaimed refund scams
- Fake W-2 forms
- Email scams
- Charity fraud
- IRS "pennies-on-the-dollar" settlement scams **AND MORE!**

For additional information visit the "What's New" page at Imfcu.org.

Reach Your Savings Goal With a Secondary Share Account!

Finding it difficult to save for a major expense, such as a down payment for a home or vehicle purchase, vacation, home improvements, school tuition, or another expense?

Open a secondary share account so that you can separate your savings for a special purpose. You may have a specific amount of your payroll deduction or direct deposit allocated to your secondary account.

Open a new Secondary Share Account at Imfcu.org or by telephone.

Purchasing a Boat, Personal Watercraft or RV? Have a **High Rate Loan Elsewhere?**

4.49% APR*, Loans of \$25,000+, up to 10-years

4.74% APR*, Loans of \$25,000+, up to 15-years

5.74% APR*, Loans of \$15,000 to \$25,000, 10-years

- Apply by phone, in person or online at Imfcu.org
- Sign your loan docs with a secure e-signature
- Disbursements by Federal Express
- Credit pre-approvals and fast loan approvals

*APR = Annual Percentage Rate, Credit and other restrictions apply. Rates assume a FICO credit score of 730+.



Latest Updates to the "What's New" page at LMFCU.ORG

- Tax Season News and Survival Tips It's important to consider the potential impact of taxes when making many types of financial decisions.
- 6 Essential Credit FAQs Answered We're here to help answer some of the more common questions about credit.



How to Protect Yourself from Rising Check Fraud It is crucial to understand how checks are susceptible to fraud.

Save on TurboTax® and **H&R Block® This Tax Season**

LM Federal Credit Union members can get special savings this tax season. Whether you file on your own with TurboTax or get help from an H&R Block tax pro, you're guaranteed to get your biggest possible refund.

Get started today and save!

Visit https://taxservices.lovemycreditunion.org for TurboTax and H&R Block offer details and disclaimers.





How to Withdraw Funds

There are many ways to withdraw funds from your Credit Union accounts. A visit to our office is NOT required!

- At the Office: In person, the drive thru and the ATM. Up to \$6,000 available in cash per day, or by check up to the available balance at the drive thru and in person only.
- With Your ATM or VISA Check Card at any Co-op, Star or Cirrus ATM
- **By Electronic Transfer** with our MoneyMover transfer system. Funds are electronically transferred to your local Checking Account the morning of the next business day. Apply for our MoneyMover Service!
- With Your Smartphone and Apple Pay, Google Pay or Samsung Pay
- Using Internet Bill Pay: You may electronically transfer funds into an account in your name or an account in another person's name elsewhere or to pay any type of bill.
- By Writing a Check, if you have a LM Federal Checking Account.
- **By Telephone:** A withdrawal check is mailed to your home the same day. FedEx delivery is also available.
- Wire Transfer: You may request a wire-out transfer in person or by telephone (limits apply).

Refer an Eligible Coworker or Family Member for Membership!

The new member gets a \$10 bonus deposit! You also get a \$20 bonus deposit!

This includes any relative including parents, children, brothers & sisters, aunts & uncles, nieces & nephews, cousins, grandparents and grandchildren. Eligible coworkers must be employed at one of the Credit Union's core membership groups (such as Lockheed Martin and MRAS).

To qualify for the bonus deposits, the new member must make an initial deposit of \$100.00 or setup a weekly payroll deposit of \$25 (or equivalent).

*Restrictions apply. Contact the Credit Union for details. Excludes existing members or joint owners, minors, business accounts and those who have closed their membership within 90 days of the new membership re-opening. Promotion ends 3/31/2024

Contact Information

101 Chesapeake Park Plaza, Baltimore, MD 21220

General Info: info@Imfcu.org

Phone Numbers: 410-687-5240 • 800-410-0501

Facebook: facebook.com/LMFederalCreditUnion





Lobby, Drive Thru & Phone Hours: Monday - Wednesday: 9 am - 5 pm EST • Thursday & Friday: 9 am - 6 pm EST