

Have High Rate Loans or Credit Cards Elsewhere?

Refinance Now Before Rates Go Up!

- Fixed rate Personal/Debt Consolidation – rates as low as 8.89% APR
- Fixed Rate Home Equity Loans – rates as low as 5.74% APR*
- Home Equity Lines of Credit – introductory rate of 3.99% APR
- Loans for those with less than perfect credit
- Finalize your Consumer Loan with a secure e-signature!
- Flexible terms & multiple repayment options



Questions? Contact a Loan Specialist at 410-687-5240 or at loans@lmfcu.org

APR = Annual Percentage Rate

*Assumes a 10-year repayment term. Rates quoted assume a FICO score of 730+

6 Car-Buying Mistakes to Avoid

Consumers tend to have negative feelings toward dealerships. What drives this mindset is that you can negotiate car prices, which leaves car buyers wondering if they really got a good deal.

But many members are surprised to learn that you don't need to be a top negotiator to drive away happy.

Visit the "What's New" note at lmfcu.org to review our six car-buying mistakes and how to avoid them as you search for your next vehicle.

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Time To Buy a Vehicle?

You can delay your first payment for up to 90-days*.

- Rates as low as 4.99% APR: 2022 thru 2024 models
- Rates as low as 5.24% APR: 2021 and older models
- Extended warranties with no deductible!
- Use Autodraft to create your loan at the dealer
- 105% financing is available*
- GAP coverage for only \$499!
- Repayment terms up to 7-years*
- Refinance, private party & lease buyout loans



APR = Annual Percentage Rate, rate quoted assumes a credit score of 730+
*Other credit restrictions may apply.

The Loan Process

- Our loan rates are VERY competitive, especially for those with good credit.
- Apply for a Credit Union loan online at lmfcu.org, by telephone or in-person.
- Requests are typically approved within a few hours
- Credit pre-approvals are available for vehicle purchases
- You typically work with the same Loan Specialist during the entire process.
- Sign your consumer loan agreements with a secure eSignature.
- Funds can be disbursed the same day (by FedEx or electronic transfer)
- Home equity loans are settled at a location convenient to you.



Credit Card Balance Transfer Offer

Starting February 15th!

Both new and existing Visa Platinum credit card accounts will receive 3.99% APR for 9 months on balance transfers between 2/15/2024 and 5/15/2024.

You may transfer balances from a credit card or personal loan with another lender.



A small 2% balance transfer fee is charged to your card.

Please contact a Loan Specialist for details.

APR = Annual Percentage Rate

Having Financial Problems?



Contact Money Management International (MMI), a non-profit financial counseling agency.

Services include debt repayment services, mortgage solutions, workshops, bankruptcy and student loan counseling. Counseling services are provided by telephone.

Visit the “Financial Advice & Help” page at Imfcu.org for more information.

New Year’s Resolution:

Improve Your Credit Score

Check out our website “What’s New” article on improving your credit score. Suggestions include paying down debt, disputing credit bureau reporting errors, request credit limit increases, paying on time, adding to your “credit mix”, keep old accounts open, and minimize new borrowing.



Coming Soon! Card Activations and PIN Changes by Telephone!



By late February we plan to activate a new system that will allow you to activate new Visa check cards by telephone 24 hours a day. The system will also allow you to change your card PIN by telephone. Watch for further announcements.

Pass Along the Gift of Credit Union Membership!

Get an eligible co-worker or family member to open a membership!



The new member gets a \$10 bonus deposit!

You also get a \$20 bonus deposit!

New members are immediately eligible for all deposit and loan services.

**Restrictions apply, Promotion ends 3/31/2024*

Protect Yourself From Fraud and Scams

Identity thieves and cybercriminals value your identity. They can profit from your personal information by committing identity theft — to open credit card accounts, obtain loans, and more — all in your name.

Our new “Fraud Alerts” page under the “Resources” tab provides articles on how to protect yourself from fraud and scams.



Attending a Local Boat or RV Show?

We can finance your purchase!

- Power Boats
- Pontoon Boats
- Sailboats
- Personal Watercraft
- Motor homes
- Travel and Camping Trailers
- 5th Wheels



Refinance loans are also available.

Contact our Loan Specialists for details.

*APR = Annual Percentage Rate

Credit Union Loan Advantages:

- Apply in-person, online or by phone
- Rates as low as 4.49% APR*
- Terms up to 15 years

Chesapeake Bay Boat Show – January, 19 – 21, 2024 ▪ **Maryland RV Show** – February 16-19 & 23-25, 2024

Shows are held at the Maryland State Fairgrounds in Timonium.

Attention College & Trade School Students: Scholarship Opportunity!

The \$12,000 Credit Union College Scholarship Program for 2024 is underway now!

College-bound members are eligible to apply for one of ten \$1,000 essay-based scholarships and one of two \$1,000 video-based scholarships. And yes, you may apply in both categories!

To enter you must be a LMFCU member and entering freshman through senior year of college or trade school. Deadline for applications is April 15, 2024.

For additional information visit the [Current Promotions page at Imfcu.org](#).



Lend a Hand and Donate To The Johns Hopkins Children's Center

This is the last chance to help during our annual fund-raising drive. Donations will be accepted through January 31st.

Contact a Member Service Representative to make a donation.



Latest Updates to the "What's New" page at LMFCU.ORG

▪ 6 Car-Buying Mistakes to Avoid

Review the following six car-buying mistakes and how to avoid them as you search for your next vehicle.

▪ Understanding Life Insurance

With the wide variety of policies available, it's important that you understand some of the basic types of life insurance coverage.

▪ 2024 Model Year Fuel Economy Guide

The DOE and EPA provides information about fuel economy and the benefits of using more fuel-efficient vehicles.

▪ Medical Debt and Your Credit Report

Fortunately, there have been changes to the way medical debt is reported on credit reports.



2023 Tax Season Information

Hold Onto That Account Statement

The enclosed statement lists the dividend (savings interest) and loan interest amounts paid during 2023. You will also be sent form 1099-INT for taxable dividends of \$10+ or greater and form 1098 for mortgage interest paid of \$600+.

Tax Refund? Direct Deposit To Your Account. You have the option of having your refund sent electronically to your LM Federal account. Use direct deposit to get your refund faster!

LM Federal's routing number: 252076390

As a member of LM Federal Credit Union, you get special savings.

- Savings of up to 20% on TurboTax federal products
- Save up to \$25 on H&R Block professional tax prep



INTUIT
turbotax

LOVE MY CREDIT UNION

H&R BLOCK

FILE SMART. SAVE BIG.

Enjoy the perks of being a member.

SCAN CODE TO GET DISCOUNT OR VISIT
taxservices.lovemycrreditunion.org

APR = Annual Percentage Rate ¹9-month introductory rate
²Ongoing variable rate

Selected Loan Rates	APR as low as
New Auto, 5 year	5.24% APR
Used Auto, 5 year	5.49% APR
Home Equity Line ¹	3.99% APR
Fixed Home Equity, 10 year	5.74% APR
Visa Platinum Credit Card	14.40% APR ²
Personal Loan	8.99% APR
Boat & RV, 10 year	4.49% APR

APR = Annual Percentage Rate ¹9-month introductory rate
²Ongoing variable rate

Visit lmfcu.org for all loan rates

Holiday Office Closings

Martin Luther King Day: Monday, January 15th

Presidents Day: Monday, February 19th

Credit Union Financial Statistics as of October 31, 2023:

Assets: \$53,523,849

Deposits: \$48,295,727

Reserves: \$5,027,773

Loans: \$35,692,483

Members: 3,542

Contact Information

101 Chesapeake Park Plaza, Baltimore, MD 21220

General Info: info@lmfcu.org • **Loan Department:** loans@lmfcu.org

Phone Numbers: 410-687-5240 • 800-410-0501 • **Fax:** 410-687-1322

Facebook: facebook.com/LMFederalCreditUnion

Lobby, Drive Thru & Phone Hours: Monday - Wednesday: 9 am - 5 pm EST • Thursday & Friday: 9 am - 6 pm EST

