

Account Fees Lowered!

We are pleased to announce that the following fees will be lowered or eliminated. Please contact the Credit Union if you have any questions.

- Elimination of the \$4.95 monthly Internet Bill Payment fee for members who don't process 2 or more payments monthly effective immediately. Use of Bill Pay is now free.
- Reduction of the paper statement fee from \$2 to \$1 effective December 31st. You may avoid a paper statement fee by signing up for eStatements or through our Membership Rewards program.
- Reduction of the non-sufficient funds fee for ACH and checks from \$35 to \$30 effective January 1st. We routinely reduce this fee if the overdraft is covered the same day or if the member does not have a history of overdrawing their account.
- Reduction of the various checking account monthly account maintenance fees from \$10 to \$5 effective December 31st.

Attention LMFCU Visa Platinum Credit Card Holders



This is a reminder that you may make credit card payments through Online and Mobile Banking.

Your LMFCU credit card should be listed as an eligible "transfer to" account.

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Club Account Withdrawals



You may now make your annual holiday club account withdrawals anytime between October 1st and the last business day of December. A penalty is no longer assessed if you make more than 2 club withdrawals during the withdrawal period.

A holiday club is a separate savings account to save for annual holiday expenses.

Deposit options include payroll deduction or an automatic weekly or monthly account transfer.

New Credit Card Balance Transfer Offer!

Effective February 1st you may transfer balances from a credit card or personal loan with another lender to your new or existing LMFCU Visa Platinum credit card and pay a low 3.99% Annual Percentage Rate for 13 months!



This offer ends on April 30th 2023. A small 2% balance transfer fee is charged to your card.

Please contact the office to apply for a credit card and/or balance transfer.

Identity Theft Resources Available at Imfcu.org



Worried about identify theft? Has your personal information been compromised?

Visit the "Identity Theft Resources" and "Identity Theft Tips" pages within the "Resources" tab at Imfcu.org

Attention College & Trade School Students: Scholarship Opportunity!

The \$12,000 Credit Union College Scholarship Program for 2023 is underway now!

College-bound members are eligible to apply for one of ten \$1,000 essay-based scholarships; a \$1,000 video-based scholarship; and/or a \$1,000 photo-based scholarship.

To enter you must be a LMFCU member and entering freshman through senior year of college or trade school. Deadline for applications is April 15, 2023. For additional information visit the Current Promotions page at Imfcu.org.



Time to Buy a Vehicle? Have a High Rate Loan Elsewhere?



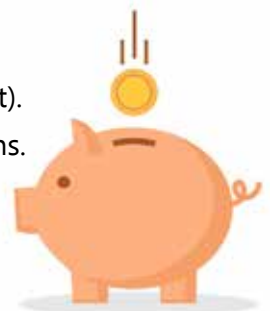
- Rates as low as 3.99% APR: 2021 thru 2023 models
- Rates as low as 4.24% APR: 2020 and older models
- Financing of up to 105% of cost or value is available*
- Repayment terms up to 7-years*
- Get pre-approved for your loan
- Find your vehicle with our Auto Buying Center
- Extended warranties with no deductible!
- Use Autodraft to create your loan at the dealer
- GAP coverage for only \$499!
- Refinance, private party & lease buyout loans
- Sign your loan agreements with a secure e-signature

APR = Annual Percentage Rate, rate quoted assumes a credit score of 730+
*Other credit restrictions may apply.

Get \$25 if You Open a Minor's Account!

We will provide a \$25 bonus to members opening a minor account (under age 18) in January or February If you set up a \$10 or greater weekly payroll deposit (or equivalent). The bonus will be withdrawn from the account if the account is closed within 3-months.

You may open a minor's account at Imfcu.org, by telephone or by visiting the office.



Attending a Boat or RV Show?

We can finance your purchase!

- Power Boats
- Pontoon Boats
- Sailboats
- Personal Watercraft
- Motor homes
- Travel and Camping Trailers
- 5th Wheels

Refinance loans are also available.

Credit Union Loan Advantages:

- Apply in-person, online or by phone
- Rates as low as 4.49% APR*
- Terms up to 15 years
- Apply for a loan by telephone or online at lmfcu.org

Contact our Loan Specialists for details.

*APR = Annual Percentage Rate



Lend a hand and donate to the Johns Hopkins Children's Center

This is the last chance to help during our annual fund-raising drive. Donations will be accepted through January 31st.



Deposit Rates Are Going Up!

Effective January 1st, we are raising rates for shares, secondary shares, IRA shares, clubs and regular and IRA money market accounts. Please visit lmfcu.org or contact the office on January 3rd for the new rate information.



Latest Updates to the "What's New" page at LMFCU.ORG

▪ College Cost Data for 2022-2023 School Year

The College Board releases new college cost data and trends in its annual report.

▪ 10 Common Retirement Mistakes to Avoid

Whether it's traveling the world, relaxing on the coast, or spending time with grandchildren, everyone dreams about retiring one day.

▪ Starting Financially Fresh in the New Year

Review our guide to ensure you're ready to start financially fresh in 2023

▪ When Should Young Adults start Investing for Retirement?

The best time to start investing is now – for two key reasons!

2022 Tax Season Information

Hold Onto That Account Statement

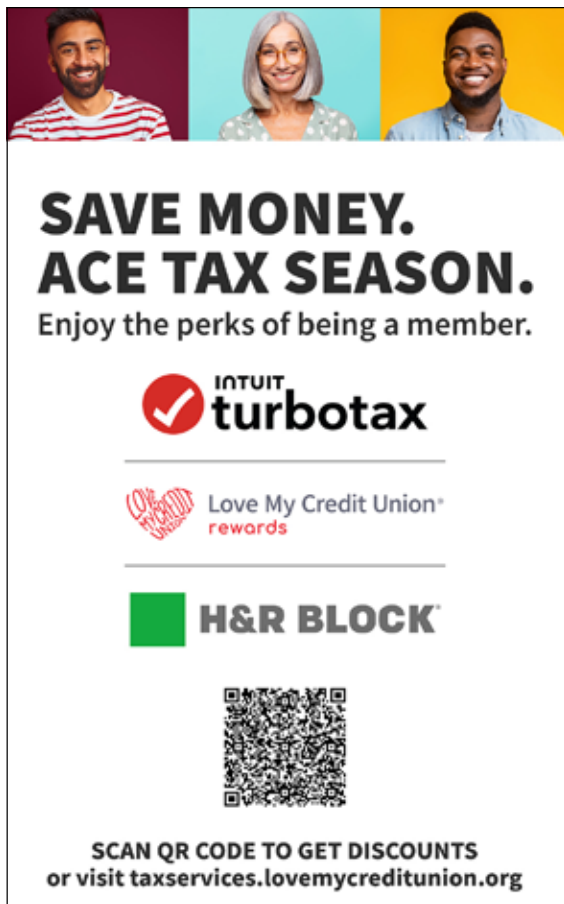
The enclosed statement lists the dividend (savings interest) and loan interest amounts paid during 2022. You will also be sent form 1099-INT for taxable dividends of \$10+ or greater and form 1098 for mortgage interest paid of \$600+.

Tax Refund? Direct Deposit To Your Account. You have the option of having your refund sent electronically to your LM Federal account. Use direct deposit to get your refund faster!




LM Federal's routing number: 252076390


As a member of LM Federal Credit Union, you get special savings.

- Save up to \$15 on TurboTax and get your maximum refund.
- Members can save \$25 on in-office tax prep at H&R Block.



**SAVE MONEY.
ACE TAX SEASON.**
Enjoy the perks of being a member.



SCAN QR CODE TO GET DISCOUNTS
or visit taxservices.lovemycreditunion.org

Selected Loan Rates	APR as low as
New Auto, 5 year	4.24% APR
Used Auto, 5 year	4.49% APR
Home Equity Line ¹	1.99% APR
Fixed Home Equity, 10 year	5.74% APR
Visa Platinum Credit Card 13-month Introductory Rate	13.40% APR ² 3.99% APR
Personal Loan	7.89% APR
Boat & RV, 10 year	4.49% APR

APR=Annual Percentage Rate ¹9-month introductory rate
²Ongoing variable rate

Visit lmfcu.org for all loan rates

Holiday Office Closings

Martin Luther King Day: Monday, January 16th

Presidents Day: Monday, February 20th

Credit Union Financial Statistics as of October 31, 2022:

Assets: \$53,826,417 Deposits: \$49,439,969 Reserves: \$3,911,092 Loans: \$30,036,474 Members: 3,641

Contact Information

101 Chesapeake Park Plaza, Baltimore, MD 21220

General Info: info@lmfcu.org • **Loan Department:** loans@lmfcu.org

Phone Numbers: 410-687-5240 • 800-410-0501 • **Fax:** 410-687-1322

Facebook: facebook.com/LMFederalCreditUnion

Lobby, Drive Thru & Phone Hours: Monday - Wednesday: 9 am - 5 pm EST • Thursday & Friday: 9 am - 6 pm EST

