

Applying For And Receiving a New Loan is Easy!

Apply for a loan in as little as 10 minutes:



Online at lmfcu.org



By telephone: Mon - Wed, 9 am - 5 pm
and Thurs & Fri 9 am - 6 pm EST



In person with an experienced
loan specialist

- Credit pre-approvals are available
- Loans are typically approved within an hour or less
- Sign your loan agreements with a secure e-signature
- Funds may be disbursed the same day (by FedEx or electronic transfer)

Budgeting Tricks to Reach Your Goals

The best way to achieve financial milestones is through a budget. But creating a budget and sticking to it are two entirely different things. While on paper, you may have the perfect plan to meet your monthly expenses and grow your savings, in reality, life happens.

Visit the [“What’s New” note at \[lmfcu.org\]\(http://lmfcu.org\) for details.](#)

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No-surcharge ATM Mobile App Locator!

The next time you’re on the road, make sure you know how to find a no-surcharge or deposit taking ATM with our CO-OP ATM Locator App.

With more than 30,000 surcharge-free locations, you’ll never be lost looking for a surcharge-free ATM again!

Visit lmfcu.org and search for [“ATM Locator App”](#)



CO-OP ATM
Shared Branch Locator

Use Payroll Deduction to Automate Your Savings

Payroll deduction allows you to set up a simple system that directs funds to various accounts automatically.

You may have one deposit allocated to an unlimited number of accounts. For example, a payroll deposit may be allocated to primary and/or secondary savings, a holiday club, several family or kids accounts, and numerous loans.



THINKING OF BUYING A VEHICLE?

Visit the “What’s New” notes at lmfcu.org for additional information on each of the following;

Should You Buyout Your Leased Car?

Many enjoy leasing cars because it allows them to drive a newer model vehicle every few years with a typically lower payment. The downside is that you’ll always have car payments and never build equity in a vehicle.

While leasing isn’t the right move for everyone, those with leases ending soon are finding themselves in a unique position. The limited supply of preowned vehicles is driving up the values of their leased cars – leaving many to contemplate whether they should buyout their lease.

Lmfcu.org Website Auto Calculators

Visit our auto calculators at lmfcu.org for help with the following;

- Should I lease or purchase?
- Should I take the rebate or low-rate financing?
- How much car can I afford?
- How much will my auto payments be?



Are You Ready for an Electric Vehicle?

Today’s car-shopping experience provides many options that weren’t even around a decade ago. Now you also have the option of buying an electric vehicle (EV). With gas prices steadily climbing, you may already be considering going electric.

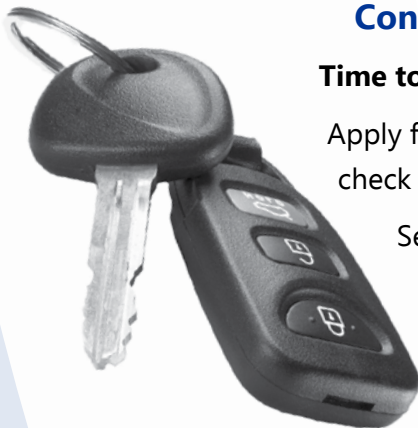
Electric cars are gaining popularity between their gas-saving abilities and environmentally friendly designs. However, these vehicles may not yet be suitable for everyone. Weigh the pros and cons to decide which option works best for you.

Convenient Auto Financing With Autodraft

Time to buy a vehicle? The process is easy with an Autodraft!

Apply for credit pre-approval before you visit a dealer. We provide an Autodraft check that is valid for 60-days.

Select your vehicle and make the Autodraft payable to the dealer for your exact loan amount. The dealer sends a copy of the bill of sale and the Autodraft to the Credit Union. Once the Autodraft is paid we contact you to arrange the loan repayment details.



How to Deposit

- **At the Office:** In person, at our ATM, through our drive thru or the night deposit box.
- **Mobile Deposit:** Deposit a check using our Mobile Banking app.
- **Direct Deposit/Payroll Deduction:** Our routing and transit number is 252076390.
- **By ACH** from Paypal or other cash apps or using a bank-to-bank transfer from another institution.
- **By Mail:** Call for deposit slips and mailing envelopes.
- **At a Foreign ATM:** Make check or cash deposits at participating Co-op network ATM's.
- **By Wire Transfer:** You may wire funds to a deposit account or to payoff a loan.

For details visit [lmfcu.org](https://www.lmfcu.org) and search for "Making Deposits".



Steps to Take if You're a Fraud Victim

Unfortunately, identity theft impacts many people each day. Because of the potential resulting damage, if you become a fraud victim, it's essential to take swift action to get the situation under control. While this may take a few steps, you must do what is necessary to minimize fraud's harmful effects.

If someone obtains your personal information, you should go right to work to protect your identity. When criminals have your personal information in hand, they can open fraudulent credit accounts under your name and potentially damage your credit history.

Visit the "What's New" note at [lmfcu.org](https://www.lmfcu.org) for details

Annual Membership Meeting

The Credit Union's Annual Membership Meeting will be held in October. Additional information will be announced in subsequent newsletters and on our website, [lmfcu.org](https://www.lmfcu.org)



Did you know we also offer...

- LMFCU Auto Buying Center
- TruStage Auto & Homeowners Insurance
- Online Discounts with TicketsAtWork
- Wire Transfers & Money Orders
- Coin Machine - turn that change into cash!
- Discounted National Aquarium Tickets
- Discounted Carfax Reports

DID YOU
KNOW?

AND MORE! Visit [lmfcu.org](https://www.lmfcu.org) and search for "Other Services"

Annual Privacy Notice

The Credit Union's member Privacy Notice is available at lmfcu.org within the "Disclosures" page. You may also get a copy of our Privacy Notice by contacting a Member Service Representative.



Maryland Tax-Free Week!

Get your back to school shopping for clothes and shoes off to a great start with the Maryland tax free week from August 14th through the 20th. Individual items of \$100 or less are exempt from Maryland sales taxes. In-store and online sales are eligible. Visit the What's New page at lmfcu.org for details.

Back to school loans are available!

Restrictions apply.

Need Funds For Home Improvement Work?

We have the loan for you!

Fixed rate, no fee, personal loans up to \$25,000

Rates are as low as 7.99% APR

Fixed rate home equity loans up to \$200,000

Rates are as low as 4.24% APR

Home Equity Lines of Credit, also up to \$200,000

Introductory rate of 1.99% for 9-months*

Home equity loan closing costs are waived for loans of \$25,000 or greater (restrictions apply)

Settle at the Credit Union or a location convenient to you.

*Home equity loans available on your primary residence in MD, PA, NJ, DC and VA. Other restrictions apply. *Ongoing variable rate as low as Prime - ½% APR = Annual Percentage Rate. Prime is currently 4.75%.*

Selected Loan Rates	APR as low as
New Auto 5 year ('20 thru '22 models)	2.74%
Used Auto 5 year ('16 thru '19 models)	2.99%
Boat & RV	4.49%
Motorcycle/ATV	4.49%
Visa Platinum Credit Card 6-month Introductory Rate	10.65% ¹ 0%
Personal Loan	8.99%
Home Equity Line Introductory Rate	1.99%
Home Equity Loan, 10 year	4.74%

APR=Annual Percentage Rate ¹Ongoing variable rate
Visit lmfcu.org for all loan rates

Holiday Office Closings

The Credit Union will be closed Monday, September 5, 2022 in observance of Labor Day.

Credit Union Financial Statistics as of April 30, 2022:

Assets: \$53,427,992

Deposits: \$49,412,667

Reserves: \$3,717,260

Loans: \$27,255,826

Members: 3,683

Contact Information

101 Chesapeake Park Plaza, Baltimore, MD 21220

General Info: info@lmfcu.org • **Loan Department:** loans@lmfcu.org

Phone Numbers: 410-687-5240 • 800-410-0501 • **Fax:** 410-687-1322

Facebook: facebook.com/LMFederalCreditUnion

Lobby, Drive Thru & Phone Hours: Monday - Wednesday: 9 am - 5 pm EST • Thursday & Friday: 9 am - 6 pm EST

Your savings federally insured to at least \$250,000
and backed by the full faith and credit of the United States Government

NCUA

National Credit Union Administration, a U.S. Government Agency