

Deposit Rates Going Up!

Effective August 1st we have again raised rates for various deposit accounts.

Keeping savings at one of the local banks? Compare your bank rates to the Credit Union and consider moving some of those funds to the Credit Union. Our best rates are available for certificate accounts.



Credit Union accounts are federally insured up to \$250,000.00 by the National Credit Union Administration (NCUA).



Latest Updates to the "What's New" page at LMFCU.ORG

- How to Protect Family Members from Scams
- Tips to Achieve an 800+ Credit Score
- 7 Common Money Myths You Should Ignore
- Gen Z: It's Time to Kickstart Your Credit Journey

Need to Purchase a Vehicle?

- Rates Are As Low As 4.99% APR*
- Get Pre-Approved
- Use Our Auto Buying Center
- Complete The Purchase With an Autodraft
- Defer Your First Payment Up To 3-Months

Apply for a loan by visiting or calling the office or apply online at lmfcu.org.


*APR = Annual Percentage Rate Assumes a credit score of 730+, automatic payment and a four year term. Other restrictions apply



Coming by Mid-September: Contactless Visa Check/Debit Cards

Contactless payments are transactions made by tapping either a contactless card or payment-enabled mobile or wearable device over a contactless-enabled payment terminal. Cards, phones, watches, and other devices use the same contactless technology. When you tap to pay checkout is secure and convenient. Note: a contactless card is not needed if you use a phone, watch or other device.



When prompted, bring your card or mobile/wearable device within a few inches of the Contactless Symbol  on the checkout terminal. Depending on the terminal, you may tap on, above, or below the screen.

Call the Credit Union if you would like to get a Contactless Visa Check/Debit card!

Use Payroll Deduction to Automate Your Savings

Payroll deduction allows you to set up a simple system that directs funds to various accounts automatically, ensuring that saving always happens. For example, a \$50 weekly payroll deposit will add up to \$2,600 in 1-year! You may also have a single payroll deduction allocated to multiple LMFCU accounts, such as savings, money market, child's account, a loan and more!

PAYROLL DEDUCTION



Watch Out for Student Loan Repayment Scams

With the October resumption of federal student loan payments, fraudsters and scam artists have already begun to prey on vulnerable borrowers by posing as legitimate debt relief companies, promising to help them repay their loans.



Many of them use aggressive tactics, make false claims, and charge unnecessary fees. If you are getting ready to repay your student loans, you may be contacted by companies offering to help you. Before you take action, here are some signs that you might be dealing with a student loan repayment scam.

See the "What's New" note at lmfcu.org for details.

Signup for eStatements

Signup in September and you will be entered in a drawing for a \$100 bonus deposit!

- Forget about the inconvenience of lost or delayed statements due to mail problems.
- eStatements are free! Once you enroll, the last 12 months of statements are available through desktop Online Banking and Mobile Banking. The 12-month statement availability starts building from your day of enrollment.

Signing up is easy!

Within desktop Online Banking, select the "Profile & Settings" option, click on "eStatements" and follow the prompts.



Within Mobile Banking, click on the three lines in the top left corner, choose "eStatements" and follow the prompts.

You may also contact a Member Service Representative to be enrolled for eStatements.

Current Promotions!*

Home Equity Line Introductory Rate of only 2.49% APR*

Avoid paying closing costs with a new line of \$25,000 or greater.

Fixed rate loans are as low as 5.75% APR for a 10-year term.

Members of your Family Are Eligible for Membership!

Get a \$10 bonus deposit if your adult relative opens a new membership.

**Restrictions apply. Visit lmfcu.org or contact a Member Service Representative for details. APR = Annual Percentage Rate*

LM Federal Credit Union is on Facebook

If you liked our Facebook page during the month of July you were entered in a drawing for a \$100 cash bonus deposit! **The drawing winner was Tiffany G.**



Follow us for updates such as:

- Credit Union News
- Special Offers & Deals
- Current Promotions
- Loan Rates & Much More!

Give us a LIKE and keep up to date with LMFCU News!

facebook.com/LMFederalCreditUnion

Holiday Office Closings

Labor Day: Monday, September 4th

Columbus Day: Monday, October 9th

Contact Information

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General Info: info@lmfcu.org

Phone Numbers: 410-687-5240 • 800-410-0501

Facebook: facebook.com/LMFederalCreditUnion

Lobby, Drive Thru & Phone Hours: Monday - Wednesday: 9 am - 5 pm EST • Thursday & Friday: 9 am - 6 pm EST



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