

## What Is a Credit Union? Why Is It Different?

A credit union is a not-for-profit financial institution owned and operated by its members rather than by outside stockholders. A credit union typically offers better rates on savings and loan products than other, profit-driven financial institutions. Similarly, credit unions usually charge lower account fees or none at all.

Visit the “Credit Union Difference” page within the “About LM” tab at [Imfcu.org](http://Imfcu.org)

## Use Payroll Deduction to Automate Your Savings

Payroll deduction allows you to set up a simple system that directs funds to various accounts automatically, ensuring that saving always happens. For example, a \$50 weekly payroll deposit will add up to \$2,600 in 1-year!

### PAYROLL DEDUCTION



Selected Loan Rates	APR as low as
New Auto, 5 year	2.24% APR
Used Auto, 5 year	2.49% APR
Home Equity Line*	1.49% APR
Fixed Home Equity, 10 year	3.99% APR
Visa Platinum Credit Card	9.15% APR**
Signature	7.99% APR
* 9-month introductory rate	
** APR = Annual Percentage Rate, Ongoing variable rate	
<b>Visit <a href="http://Imfcu.org">Imfcu.org</a> for all loan rates</b>	

## The Loan Process

- Apply for a Credit Union loan online at [Imfcu.org](http://Imfcu.org), by telephone or in-person.
- Requests are typically approved within a few hours
- Credit pre-approvals are available for vehicle purchases
- You typically work with the same Loan Specialist during the entire process.
- Sign your consumer loan agreements with a secure eSignature.
- Funds can be disbursed the same day (by FedEx or electronic transfer)



## Need Funds For Home Improvement Work?

**We have the loan for you!**

- Fixed rate, no fee, Personal Loans up to \$25,000  
Rates are as low as 7.99% APR<sup>1</sup>
- Fixed Rate Home Equity Loans<sup>2</sup> up to \$200,000  
Rates are as low as 3.49% APR
- Home Equity Lines of Credit<sup>2</sup>, also up to \$200,000  
Introductory rate of 1.49% APR for 9-months<sup>3</sup>
- Home Equity Loan closing costs are waived for loans of \$25,000 or greater (restrictions apply)

<sup>1</sup> APR = Annual Percentage Rate

<sup>2</sup> The home must be your primary residence in MD, PA, DC, VA, DE or NJ and be zoned for residential use.

<sup>3</sup> Ongoing variable rate as low as Prime -½%



# Signup for eStatements

If you signed up in July or August for eStatements you were entered in a drawing for a \$100 bonus deposit! Our July drawing winner was Sarah A.

- Forget about the inconvenience of lost or delayed statements due to mail problems.
- Get your statement faster. eStatements are typically available by the 3rd business day of the month.
- eStatements are free! Once you enroll, the last 12 months of statements are available through desktop Online Banking and Mobile Banking. The 12-month statement availability starts building from your day of enrollment.

## Signing up is easy!

Within desktop Online Banking, select the "Profile & Settings" option, click on "eStatements" and follow the prompts.

You may also contact a Member Service Representative to be enrolled for eStatements.



# Latest FTC ID Theft Information

Are you an identity theft victim? Visit the following Federal Trade Commission (FTC) for great information. Report identity theft and get a recovery plan.

Visit [www.identitytheft.gov](http://www.identitytheft.gov)



# Revised CDC Masking Guidance

Due to the recommendations from the Centers For Disease Control (CDC) and the current status of the COVID-19 virus in Baltimore County it is recommended (but not required) that members wear masks when visiting the Credit Union office.

Visit the "What's New" note at [Imfcu.org](http://Imfcu.org) for additional information.



# National Aquarium Discounted Tickets

Save up to \$7 per ticket for the National Aquarium in Baltimore.

Visit the "Discounted Tickets" page within the "Resources" tab at [Imfcu.org](http://Imfcu.org) for details.



# Current Promotions!\*

## Unhappy With Your Vehicle Loan Elsewhere?

Defer your first payment up to 3-months

## Home Equity Line Introductory Rate of only 1.49% APR\*

Avoid paying closing costs with a new line of \$25,000 or greater

## 0% for 6-Months Visa Platinum Card

Pay 0% APR for the first 6-months (on purchases & balance transfers)

## Open a New Checking Account

Get a \$50 Bonus Deposit and a Visa Check Card

## Open a New LMFCU Membership

Get a \$25 Bonus Deposit when you setup payroll deduction

*\*Restrictions apply. Visit [Imfcu.org](http://Imfcu.org) or contact a Member Service Representative for details. APR = Annual Percentage Rate*

## Contact Information

101 Chesapeake Park Plaza, Baltimore, MD 21220

General Info: [info@lmfcu.org](mailto:info@lmfcu.org)

Phone Numbers: 410-687-5240 • 800-410-0501

Facebook: [facebook.com/LMFederalCreditUnion](https://facebook.com/LMFederalCreditUnion)

Temporary COVID-19 Hours:

Lobby, Drive Thru & Phone Hours: Monday - Friday: 9 am - 5 pm EST



AMERICA'S  
CREDIT UNIONS™  
Where people are worth more than money.™

Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government

# NCUA

National Credit Union Administration, a U.S. Government Agency