



LM Federal Credit Union

101 Chesapeake Park Plaza ▪ Baltimore, Maryland 21220
www.lmfcu.org ▪ (410) 687-5240 ▪ (800) 410-0501 ▪ FAX (410) 687-1322

WIRE TRANSFER AGREEMENT

Occasionally you may desire to initiate funds transfer from your account(s) held at the LM Federal Credit Union. These funds transfer requests are called payment orders in this Agreement. This Agreement governs all payment orders you give us.

Member's Name: _____ Member's Account No. _____

Street Address: _____

City/State/Zip Code: _____

Day Phone Number: _____

The following accounts are governed by this Agreement:

_____ Share Suffix _____ Checking Suffix _____ Money Market

_____ Money Market Plus _____ Other Suffix

The following security measures shall be used by LMFCU for verifying all payment order request as checked below:

_____ Call back procedures – when we receive your payment order request, we will confirm the payment order by calling any of the contact persons authorized to verify transfers at the telephone number listed below:

Callback: Contact Person _____ Day Phone No. _____

Callback: Contact Person _____ Day Phone No. _____

_____ Password: When verifying and authorizing a payment order you must give us your password which is:

_____ Other Security Measures _____

The credit union shall use the following checked limitations to process your wire transfer request:

_____ The maximum amount of any payment order is \$ _____

_____ Other: _____

AGREEMENT: This Funds Transfer Agreement (“Agreement”) governs the procedures and responsibilities concerning payment orders initiated by the Account Owner through the Credit Union named in this Agreement.

DEFINITIONS: In this Agreement, the words, “you,” “your,” and “yours” mean the Account Owner that signs this Agreement. The words “we,” “us,” and “our” mean the Credit Union that signs this Agreement. The word “account” means any account or accounts designated on this Agreement. The terms used in the Agreement have the meaning given to them in Article 4A of the Uniform Commercial Code.

ACCOUNT OWNER LIABILITY: You agree to be bound by any payment order, whether or not authorized, issued in your name accepted by us in compliance with the security procedures chosen by you in this Agreement.

CHANGES TO AGREEMENT: The security procedures and other terms of this Agreement may be changed only by amendment to this Agreement or by executing a new Agreement. The Agreement may not be changed by an oral agreement or by a course of dealing or custom.

SECURITY PROCEDURES: We will follow the security agreement procedures identified in this Agreement. You agree that these procedures are commercially reasonable methods of verifying payment orders and other electronic funds transfers. All requests exceeding \$500 must be in writing and we will perform call back procedures on those request.

UNIFORM COMMERCIAL CODE ARTICLE 4A: Any electronic funds transfers that we permit that are subject to Article 4A of the Uniform Commercial Code will be subject to the provisions of this Agreement and the provisions of the Uniform Commercial Code as enacted by the state where the main office of the Credit Union is located.

PAYMENT ORDERS: This is not the document that authorizes a payment order or other electronic funds transfers. We may require you to complete a separate document at the time of each payment order. Funds must be available for immediate withdrawal and you must produce valid identification.

NOTICE: Notice to any Account Owner is considered notice to all Account Owners.

SIGNATURES: By signing below the parties agree to all the terms and conditions of this Agreement and acknowledge receipt of a copy.

Account Owner (print)

Signature

Date

Credit Union Rep (print)

Title

Signature

Date